## **CLAIMS**

What is claimed is:

- 1. A formulation comprising a lipophobic therapeutic agent encapsulated in a liposome, wherein, 1) the elimination half-life of the therapeutic agent when administered to an animal as part of the formulation is at least as long as the elimination half-life of the therapeutic agent when administered to the same animal in the absence of the liposome, and wherein 2) the elimination half-life of the therapeutic agent when administered as part of the formulation is less than about 14 hours in a rat.
- 2. The formulation of claim 1 wherein the liposome comprises a) one or more phosphatidyl choline; b) cholesterol; and optionally c) one or more anionic phospholipids.
- 3. The formulation of claim 1 wherein the therapeutic agent is an analgesic, anesthetic, antiacne agent, antibiotic, antibacterial, anticancer, anticholinergic, anticoagulant, antidyskinetic, antifibrotic, antifungal, antiglaucoma agents, anti-inflammatory, antineoplastic, antiosteoporotic, antipagetic, anti-Parkinson's agent, antisporatic, antipyretic, antiseptic, antithrombotic, calcium regulator, keratolytic, or a sclerosing agent.
- 4. The formulation of claim 1 wherein the therapeutic agent is an anti-cancer agent, an antibiotic, a nucleoside, a nucleotide, DNA, RNA, a protein, or a peptide.
- 5. The formulation of claim 1 wherein the therapeutic agent is cisplatin, a cisplatin derivative, amikacin, or vancomycin.

- 6. The formulation of claim 2 wherein the mole ratio of phosphatidyl choline to cholesterol is from about 0.5 to 1 to about 4:1.
- 7. The formulation of claim 2 wherein the mole ratio of phosphatidyl choline to cholesterol is from about 1 to 1 to about 2:1
- 8. The formulation of claim 2 wherein the mole ratio of phosphatidyl choline to cholesterol is about 2:1.
- 9. The formulation of claim 2 wherein the phosphatidyl choline is selected from DEPC, DOPC, DSPC, HSPC, DMPC, and DPPC, and mixtures thereof.
- 10. The formulation of claim 2 wherein the phosphatidyl choline is selected from DOPC, DSPC, HSPC, DMPC, and DPPC, and mixtures thereof.
- 11. The formulation of claim 2 wherein the phosphatidyl choline is selected from DOPC, DSPC, HSPC, and DPPC, and mixtures thereof.
- 12. The formulation of claim 2 wherein the phosphatidyl choline is DEPC or DOPC.
- 13. The formulation of claim 1 wherein the liposome is an SUV or an MLV.
- 14. The formulation of claim 1 wherein the mean particle size measured by dynamic light scattering is less than about 100 nm.
- 15. The formulation of claim 1 wherein the animal is a mammal.

- 16. The formulation of claim 1 wherein the animal is a mouse, a dog or a primate.
- 17. The formulation of claim 1 wherein the animal is a human.
- 18. The formulation of claim 1 wherein the weight ratio of total lipid to therapeutic agent is greater than 5:1.
- 19. The formulation of claim 1 wherein the weight ratio of total lipid to therapeutic agent is greater than 10:1.
- 20. The formulation of claim 1 wherein the weight ratio of total lipid to therapeutic agent is greater than 20:1.
- 21. The formulation of claim 1 wherein the elimination half-life of the therapeutic agent when administered to an animal as part of the formulation is at least about 1.5-times as long as the elimination half-life of the therapeutic agent when administered to the same animal in the absence of the liposome.
- 22. The formulation of claim 1 wherein the elimination half-life of the therapeutic agent when administered to an animal as part of the formulation is at least about 2-times as long as the elimination half-life of the therapeutic agent when administered to the same animal in the absence of the liposome.
- 23. The formulation of claim 1 wherein the elimination half-life of the therapeutic agent when administered to an animal as part of the formulation is at least about 3-times as long as the elimination half-life of the therapeutic agent when administered to the same animal in the absence of the liposome.

- 24. The formulation of claim 2 wherein the liposome comprises HSPC:Cholesterol:DSPG in a ratio of about 4:1:0.1.
- 25. The formulation of claim 2 wherein the liposome comprises DEPC:Cholesterol in a ratio of about 2:1.
- 26. The formulation of claim 2 wherein the liposome comprises DEPC:Cholesterol:DSPG in a ratio of about 2:1:0.1.
- 27. The formulation of claim 2 wherein the liposome comprises DOPC:Cholesterol in a ratio of about 2:1.
- 28. The formulation of claim 2 wherein the liposome comprises DMPC:Cholesterol:DSPG in a ratio of about 2:1:0.1.
- 29. The formulation of any one of claims 24-28 wherein the therapeutic agent is cisplatnin.
- 30. The formulation of any one of claims 24-28 wherein the therapeutic agent is amikacin or vancomycin.
- 31. A unit dosage form comprising a formulation of claim 1.
- 32. The unit dosage form of claim 31, which is formulated for parenteral administration.
- 33. A method for improving the efficacy of a therapeutic agent comprising encapsulating the agent in a liposome, wherein, 1) the elimination half-life of the therapeutic agent when administered to an animal as part of the formulation is at

least as long as the elimination half-life of the therapeutic agent when administered to the same animal in the absence of the liposome, and wherein 2) the elimination half-life of the therapeutic agent when administered as part of the formulation is less than about 14 hours in a rat.

- 34. The method of claim 33 wherein the elimination half-life of the therapeutic agent when administered to an animal as part of the formulation is at least about 2-times as the elimination half-life of the therapeutic agent when administered to the same animal in the absence of the liposome,
- 35. A method for producing an anti-cancer effect in an animal comprising administering to the animal an effective amount of a formulation as described in claim 1 wherein the therapeutic agent is an anticancer agent.
- 36. A method for producing an antibiotic effect in an animal comprising administering to the animal an effective amount of a formulation as described in claim 1 wherein the therapeutic agent is an antibiotic agent.
- 37. A pharmaceutical composition comprising a formulation as described in claim 1 and a pharmaceutically acceptable diluent or carrier.
- 38. The composition of claim 37 which is formulated for parenteral administration.